

Surveys – CAP Plan Sponsors

QUESTIONS AND ANSWERS

1. Why is the Joint Forum conducting these surveys?

On May 28, 2004, the Joint Forum released Guidelines for Capital Accumulation Plans (CAPs). The Joint Forum is now conducting a review to assess to what extent the guidelines have been successful in achieving their original objectives and to determine whether any changes are required to the guidelines. The main component of the assessment is the solicitation of feedback through surveys of plan sponsors and service providers.

2. What are “Capital Accumulation Plans (CAPs)”?

A Capital Accumulation Plan (CAP) is a tax assisted investment or savings plan that permits the members of the CAP to make investment decisions among two or more options offered within the plan (examples of CAP plans include defined contribution registered pension plans, group RRSPs, and deferred profit sharing plans).

3. Who is a “CAP sponsor”?

Employers, trade unions, associations or combinations of these entities that establish CAPs are referred to as “CAP sponsors”.

4. Who is a “CAP service provider”?

“CAP service provider” is any provider of services or advice required by the CAP sponsor in the design, establishment and operation of a CAP.

5. Who are the surveys being sent to?

The survey is being conducted with the cooperation and assistance of various associations and organizations. The associations and organizations are kindly sending the surveys to their members who are CAP sponsors and service providers.

6. How do I access the survey?

Please read the attached instructions on how to use the web tool www.surveymonkey.com and click on the link provided.

7. How do I print my responses to the survey?

Before you click on “Next” in each page of the questionnaire, you should select the Print button in your Browser.

8. Are the surveys mandatory?

Participation in the surveys is voluntary; however, respondents will be asked to answer all questions within the surveys.

9. Will I be asked to identify myself in any way?

To ensure the privacy of those participating in the surveys, the responses will be completely anonymous. No identifiers of any kind (i.e. name of person or company) will be asked.

10. Are the responses confidential?

Yes.

11. How will the responses be analyzed?

At the conclusion of the survey closing date, an analysis of the responses will be done and only aggregated results will be included in a report. This report will form the basis for a final report on the review of the CAP guidelines by the Joint Forum.

12. What is the Joint Forum?

The Joint Forum of Financial Market Regulators is made up of the pension, insurance and securities regulators in Canada. Its aim is to coordinate, harmonize and streamline the regulation of financial products and services in Canada.

13. What is Survey Monkey?

This is a web-based service that is being used by the Joint Forum to host the surveys.

14. Is the Survey Monkey website secure?

Yes. Your responses and information are protected using encryption protocols similar to those used for secure online banking transactions.