

January 2, 2008

Re: Important Survey Related to Capital Accumulation Plans

The purpose of this email is to request that you participate in an important survey being conducted by the Joint Forum of Financial Market Regulators (Joint Forum) related to Capital Accumulation Plans (CAPs).

The Joint Forum is comprised of pensions, insurance and securities regulators across Canada. CAPs include defined contribution registered pension plans, group RRSPs, and deferred profit sharing plans.

Please note that your participation in this survey is voluntary and anonymous.

On May 28, 2004, the Joint Forum released Guidelines for Capital Accumulation Plans. The objectives of the guidelines were to:

- Outline and clarify the responsibilities of CAP sponsors, service providers and CAP members;
- Ensure that CAP members have the information and assistance they need to make investment decisions in a CAP; and
- Ensure that there is similar regulatory result for all CAP products and services, regardless of the regulatory regime that applies to them.

The Joint Forum is now conducting a review to assess to what extent the guidelines have been successful in achieving their original objectives and to determine whether any changes are required to the guidelines.

This survey is part of that review. We are seeking your assistance and support by completing the survey which is attached. Please read the attached instructions and click on the link (please choose either English or French version) that will take you to the web tool Survey Monkey for survey completion.

English:

https://www.surveymonkey.com/s.aspx?sm=bppCFYP7tzRHkpRWQAE1Ug_3d_3d

French:

https://www.surveymonkey.com/s.aspx?sm=8JaJoFIejRS_2boNz8Jn9YVA_3d_3d

Please complete the survey by **February 15, 2008**.

As stated above, your participation in the survey is voluntary and anonymous. To ensure anonymity of responses, no identifiers of any kind (i.e. name of person or company) are being asked.

If you encounter difficulties in completing the survey or if you have any questions, please contact the Joint Forum Secretariat at jointforum@fsc.gov.on.ca.

Your participation in this survey is most appreciated.