

ASSETS
(\$'000)

Page		Current Year 01	Prior Year 03
	Cash.....01	749	1,811
	Investment Income due and accrued.....02	0	0
	Investments:		
	Term Deposits.....04	51	0
	Bonds and Debentures05	0	53
	Mortgage Loans06	0	0
	Preferred Shares.....07	6,720	6,912
	Common Shares.....08	2,118	2,258
<u>40.70</u>	Real Estate.....09	0	0
<u>40.80</u>	Other Investments10	0	0
<u>40.07</u> <u>or/ou</u> <u>40.10</u>	Total Investments (lines 04 to 10).....19	8,889	9,223
	Receivables:		
<u>50.20</u>	Unaffiliated Agents and Brokers20	0	0
	Policyholders.....21	1,501	1,283
	Instalment Premiums.....22	0	0
<u>50.30</u>	Other Insurers.....23	0	0
	"Facility Association" and the "P.R.R.".....24	0	0
<u>50.40</u>	Subsidiaries, Affiliates and Partnerships25	132	51
	Income Taxes.....26	0	0
<u>50.20</u>	Other Receivables.....27	0	0
	Recoverable from Reinsurers:		
<u>60.10</u>	Unearned Premiums.....30	0	0
<u>60.30</u>	Unpaid Claims and Adjustment Expenses.....31	0	0
	Other Recoverables on Unpaid Claims.....37	0	0
<u>50.40</u>	Investment in Subsidiaries, Affiliates & Partnerships.....40	0	0
<u>40.70</u>	Real Estate for Insurer's own use.....41	0	0
	Deferred Policy Acquisition Expenses.....43	152	155
	Future Income Taxes.....44	125	23
<u>50.50</u>	Other Assets.....88	44	115
	TOTAL ASSETS.....89	11,592	12,661

LIABILITIES AND EQUITY
(\$'000)

Page		Current Year 01	Prior Year 03
	LIABILITIES		
	Overdrafts..... 01		0
	Borrowed Money and Accrued Interest..... 02		0
	Payables:		
<u>50.20</u>	Unaffiliated Agents and Brokers 03	0	0
	Policyholders..... 04		0
<u>50.30</u>	Other Insurers..... 05	0	0
<u>50.40</u>	Subsidiaries, Affiliates and Partnerships 06	2,308	3,096
	Expenses due and accrued..... 07	1,224	712
	Income Taxes due and accrued..... 08	137	113
	Other Taxes due and accrued..... 09	239	221
	Policyholder Dividends and Rating Adjustments..... 10		0
<u>40.70</u>	Encumbrances on Real Estate..... 11	0	0
<u>60.10</u>	Unearned Premiums..... 12	448	967
<u>60.30</u>	Unpaid Claims and Adjustment Expenses..... 13	1,099	1,578
<u>80.10</u>	Unearned Commissions..... 14	0	0
	Premium Deficiency..... 15	0	0
	Future Income Taxes..... 21		0
<u>50.50</u>	Other Liabilities..... 28	0	0
	Total Liabilities..... 29	5,455	6,687
	EQUITY		
	Shares issued and paid..... 41	4,000	4,000
	Contributed Surplus..... 42	1,000	1,000
 43		0
<u>20.40</u>	Retained Earnings..... 44	758	876
<u>20.40</u>	Reserves..... 45	0	0
<u>20.42</u>	Accumulated Other Comprehensive Income (Loss)..... 47	379	98
	Total Equity..... 49	6,137	5,974
	TOTAL LIABILITIES AND EQUITY..... 89	11,592	12,661

STATEMENT OF INCOME
(\$'000)

Page		Current Year 01	Prior Year 03
	UNDERWRITING OPERATIONS		
	Premiums Written		
	Direct..... 01	16,499	13,955
70.21	Reinsurance Assumed..... 02	0	0
70.21	Reinsurance Ceded..... 03	0	0
60.20	Net Premiums Written 04	16,499	13,955
	Decrease (increase) in Net Unearned Premiums..... 05	519	1,726
60.20	Net Premiums Earned 06	17,018	15,681
	Service Charges 07		0
	Other 08		0
	Total Underwriting Revenue 09	17,018	15,681
60.20	Net Claims and Adjustment Expenses 10	648	1,282
	Acquisition Expenses		
80.10	Commissions..... 11	3	72
	Taxes..... 12	529	525
80.20	Other 14	7,772	5,337
80.20	General Expenses..... 16	6,740	6,713
	Total Claims and Expenses 19	15,692	13,929
	Premium Deficiency Adjustments..... 20		0
	Underwriting Income (Loss) 29	1,326	1,752
40.07 or/ou 40.10	INVESTMENT OPERATIONS		
	Income..... 32	433	376
	Realized Gains (Losses) 33	(122)	(182)
	Expenses..... 34		0
	Net Investment Income 39	311	194
	OTHER REVENUE AND EXPENSES		
	Income (Loss) from Ancillary Operations (net of Expenses of \$'000)..... 40		0
	Share of Net Income (Loss) of Subsidiaries, Affiliates & Partnerships 41		0
	Gain (losses) from fluctuations in Foreign Exchange Rates..... 42		0
	Other 43	49	0
	Net Income (Loss) before Income Taxes and Extraordinary Items 49	1,686	1,946
	INCOME TAXES		
	Current..... 50	495	416
	Future 51	(101)	10
	Total Income Taxes 59	394	426
	Extraordinary Items (net of Income Taxes of \$'000)..... 60		0
	NET INCOME (LOSS) FOR THE YEAR 89	1,292	1,520

STATEMENT OF RETAINED EARNINGS
(\$'000)

Page		Current Year 01	Prior Year 02
	Balance at beginning of year	876	871
	Prior period adjustments:.....		0
		0
	Adjusted balance at beginning of year.....	876	871
<u>20.30</u>	Net Income (loss) for the year.....	<u>1,292</u>	<u>1,520</u>
	Dividends declared to shareholders.....	1,410	1,515
	Decrease (increase) in Reserves	0	0
	(Please specify)		
	Net increase (decrease) in Retained Earnings during the year.....	(118)	5
	Balance at end of year.....	758	876

RESERVES
(\$'000)

	Current Year 01	Prior Year 02
Earthquake Reserves		
Reserve Complement		0
Premium Reserve		0
Mortgage Reserve		0
Nuclear Reserve		0
General and Contingency Reserves		0
Total Reserves	0	0

COMPREHENSIVE INCOME (LOSS)
and
ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS)
(\$'000)

Page		Current Year 01	Prior Year 03
20.30	Comprehensive Income (Loss)		
	Net Income	1,292	1,520
	Other Comprehensive Income (Loss):		
	Available for Sale:		
	Change in Unrealized Gains and Losses:		
	- Loans		0
	- Bonds and Debentures		0
	- Equities	195	795
	Reclassification to Earnings of (Gains) Losses	86	126
	Derivatives Designated as Cash Flow Hedges		
	Change in Unrealized Gains and Losses		0
	Reclassification to Earnings of (Gains) Losses		0
	Foreign Currency Translation		
	Change in Unrealized Gains and Losses		0
	Impact of Hedging		0
	Income (Loss) from Subsidiaries		0
	Other		0
	Total Other Comprehensive Income (Loss)	281	921
	Total Comprehensive Income (Loss)	1,573	2,441

		Current Year (01)	Prior Year (03)
	Accumulated Other Comprehensive Income (Loss)		
	Accumulated Gains/ (Losses) on:		
	Available for Sale:		
	- Loans		0
	- Bonds and Debentures		0
	- Equities	379	98
	Derivatives Designated as Cash Flow Hedges		0
	Foreign Currency (Net of Hedging Activities)		0
	Income (Loss) from Subsidiaries		0
	Other		0
20.20	Balance at end of Period	379	98

Trans Global Insurance Company
Insurer

2010
Year

MINIMUM CAPITAL TEST
(\$'000)

	Current Year 01	Prior Year 02
Capital Available		
Total Equity less Accumulated Other Comprehensive Income 02	5,758	5,876
Add:		
Subordinated Indebtedness and Redeemable Preferred Shares 03		0
Accumulated Other Comprehensive Income (Loss) on:		
Available for Sale Equity Securities 04	379	98
Available for Sale Debt Securities 06	0	0
Foreign Currency (Net of Hedging Activities) 08	0	0
Included in Capital Available of Regulated FI Subsidiaries 10		0
..... 30		0
Capital Available reported by Regulated FI Subsidiaries 11		0
Less:		
Accumulated net after-tax fair value gains (losses) arising from changes in the company's own credit risk 12		0
..... 13		0
Balance Sheet Value of Investments in Regulated FI Subsidiaries 14	0	0
Assets with a Capital Requirement of 100% 17	0	0
Total Capital Available 19	6,137	5,974
Minimum Capital Required		
Balance Sheet Assets 20	720	755
Unearned Premiums/Unpaid Claims/Premium Deficiencies 22	715	637
Catastrophes 24	0	0
Reinsurance Ceded to Unregistered Insurers 26	0	0
Capital Required reported by Regulated FI Subsidiaries 27		0
Structured Settlements, Letters of Credit, Derivatives and Other Exposures 28	0	0
Minimum Capital Required 29	1,435	1,392
Excess Capital Available over Minimum Capital Required		
(line 19 minus line 29) 89	4,702	4,582
Line 19 as a % of line 29 90	427.67%	429.17%