

Mennonite Mutual Insurance Co. (Alberta) Ltd.
Insurer

30/06/2010

ASSETS
(\$'000)

	Current 01	Prior 03
Cash 01	7	301
Investment Income due and accrued 02	35	42
Investments:		
Term Deposits 04	724	760
Bonds and Debentures 05	4,499	4,520
Mortgage Loans 06	0	0
Preferred Shares 07	121	113
Common Shares 08	2,397	1,931
Real Estate 09	0	0
Other Investments 10	0	0
Total Investments (lines 04 to 10) 19	7,741	7,324
Receivables:		
Unaffiliated Agents and Brokers 20	0	0
Policyholders 21	215	332
Instalment Premiums 22	217	0
Other Insurers 23	0	0
"Facility Association" and the "P.R.R." 24	0	66
Subsidiaries, Affiliates & Partnerships 25	0	0
Income Taxes 26	0	0
Other Receivables 27	0	5
Recoverable from Reinsurers:		
Unearned Premiums 30	0	0
Unpaid Claims and Adjustment Expenses 31	3,518	2,955
Other Recoverables on Unpaid Claims 37	0	0
Investment in Subsidiaries, Affiliates & Partnerships 40	0	0
Real Estate for Insurer's own use 41	724	730
Deferred Policy Acquisition Expenses 43	15	0
Future Income Taxes 44	290	0
Other Assets 88	122	119
TOTAL ASSETS 89	12,884	11,874

LIABILITIES AND EQUITY
(\$'000)

Page		Current 01	Prior 03
	LIABILITIES		
	Overdrafts 01		0
	Borrowed Money and Accrued Interest 02		0
	Payables:		
	Agents and Brokers 03		0
	Policyholders 04		0
	Other Insurers 05		0
	Subsidiaries, Affiliates & Partnerships 06		0
	Expenses due and accrued 07	120	151
	Income Taxes due and accrued 08		0
	Other Taxes due and accrued 09		0
	Policyholder Dividends and Rating Adjustments 10		0
	Encumbrances on Real Estate 11		0
	Unearned Premiums 12	2,806	2,511
	Unpaid Claims and Adjustment Expenses 13	4,343	3,613
	Unearned Commissions 14	0	0
	Premium Deficiency 15		0
	Future Income Taxes 21		0
	Other Liabilities 28		0
	Total Liabilities 29	7,269	6,275
	EQUITY		
	Shares issued and paid 41		0
	Contributed Surplus 42		0
 43		0
	Retained Earnings 44	5,472	5,511
	Reserves 45	0	0
20.42	Accumulated Other Comprehensive Income (Loss) 47	143	88
	Total Equity 49	5,615	5,599
	TOTAL LIABILITIES AND EQUITY 89	12,884	11,874

STATEMENT OF INCOME
(\$'000)

	Current 01	Prior 03
UNDERWRITING OPERATIONS		
Premiums Written		
Direct	4,969	4,383
Reinsurance Assumed	5	5
Reinsurance Ceded	861	685
Net Premiums Written	4,113	3,703
Decrease (increase) in Net Unearned Premiums	(2,297)	(1,968)
Net Premiums Earned	1,816	1,735
Service Charges		0
Other		0
Total Underwriting Revenue	1,816	1,735
Net Claims and Adjustment Expenses	1,120	1,615
Acquisition Expenses		
Commissions	(2)	11
Taxes	83	66
Other	8	12
General Expenses	1,045	937
Total Claims and Expenses	2,254	2,641
Premium Deficiency Adjustments		0
Underwriting Income (Loss)	(438)	(906)
INVESTMENT OPERATIONS		
Income	151	157
Realized Gains (Losses)	9	(57)
Expenses	18	16
Net Investment Income	142	84
OTHER REVENUE AND EXPENSES		
Income (Loss) from Ancillary Operations		0
(net of Expenses of \$'000 _____)		
Share of Net Income (Loss) of Subsidiaries, Affiliates & Partnerships		0
Gain (losses) from fluctuations in Foreign Exchange Rates		0
Other	32	0
Net income (Loss) before Income Taxes and		
Extraordinary Items	(264)	(822)
INCOME TAXES		
Current		7
Future		0
Total Income Taxes	0	7
Extraordinary Items (net of Income Taxes of \$'000 _____)		0
NET INCOME (LOSS) FOR THE PERIOD	(264)	(829)

STATEMENT OF RETAINED EARNINGS
(\$'000)

		Current 01	Prior 02
Balance at beginning of year	01	5,736	6,340
Prior period adjustments:	02		0
.....	04		0
Adjusted balance at beginning of year	09	5,736	6,340
Net income (loss) for the Period	10	(264)	(829)
Dividends declared to shareholders	11		0
Decrease (increase) in Reserves	12		0
(Please Specify)	16		
Net increase (decrease) in Retained Earnings during the period	15	(264)	(829)
Balance at end of Period	89	5,472	5,511

RESERVES
(\$'000)

		Current 01	Prior 02
Earthquake Reserves			
Reserve Complement	90		0
Premium Reserve	91		0
Mortgages Reserve	95		0
Nuclear Reserve	96		0
General and Contingency Reserves	98		0
Total Reserves	99	0	0

COMPREHENSIVE INCOME (LOSS)
and
ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS)
(\$'000)

Page		Current 01	Prior 03
20.30	Comprehensive Income (Loss)		
	Net Income 01	(264)	(829)
	Other Comprehensive Income (Loss):		
	Available for Sale:		
	Change in Unrealized Gains and Losses:		
	- Loans 02		0
	- Bonds and Debentures 03	64	44
	- Equities 04	(71)	184
	Reclassification to Earnings of (Gains) Losses 05		0
	Derivatives Designated as Cash Flow Hedges		
	Change in Unrealized Gains and Losses 06		0
	Reclassification to Earnings of (Gains) Losses 07		0
	Foreign Currency Translation		
	Change in Unrealized Gains and Losses 08		0
	Impact of Hedging 09		0
	Income (Loss) from Subsidiaries 10		0
	Other 12		0
	Total Other Comprehensive Income (Loss) 21	(7)	228
	Total Comprehensive Income (Loss) 39	(271)	(601)

		Current (01)	Prior (03)
	Accumulated Other Comprehensive Income (Loss)		
	Accumulated Gains/ (Losses) on:		
	Available for Sale:		
	- Loans 42		0
	- Bonds and Debentures 43	116	94
	- Equities 44	27	(6)
	Derivatives Designated as Cash Flow Hedges 45		0
	Foreign Currency (Net of Hedging Activities) 46		0
	Income (Loss) from Subsidiaries 47		0
	Other 49		0
20.20	Balance at end of Period 59	143	88

MINIMUM CAPITAL TEST
(\$'000)

	Current 01	Prior 02
Capital Available		
Total Equity less Accumulated Other Comprehensive Income 02	5,472	5,511
Add:		
Subordinated Indebtedness and Redeemable Preferred Shares 03		0
Accumulated Other Comprehensive Income (Loss) on:		
Available for Sale Equity Securities 04	27	(6)
Available for Sale Debt Securities 06	116	94
Foreign Currency (Net of Hedging Activities) 08		0
Included in Capital Available of Regulated FI Subsidiaries 10		0
..... 30		
Capital Available reported by Regulated FI Subsidiaries 11		0
Less:		
Accumulated net after-tax fair value gains (losses) arising from changes in the company's own credit risk 12		0
..... 13		0
Balance Sheet Value of Investments in Regulated FI Subsidiaries ... 14	0	0
Assets with a Capital Requirement of 100% 17	0	0
Total Capital Available 19	5,615	5,599
Minimum Capital Required		
Balance Sheet Assets 20	619	542
Unearned Premiums/Unpaid Claims/Premium Deficiencies 22	298	201
Catastrophes 24	0	0
Reinsurance Ceded to Unregistered Insurers 26	0	0
Capital Required reported by Regulated FI Subsidiaries 27		0
Structured Settlements, Letters of Credit, Derivatives and Other Exposures 28	0	0
Minimum Capital Required 29	917	743
Excess Capital Available over Minimum Capital Required		
(line 19 minus line 29) 89	4,698	4,856
Line 19 as a % of line 29 90	612.32%	753.57%